



DEPARTMENT OF MANAGEMENT  
**SERVICES**

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**MANAGEMENT ADVISORY #05-007**

**TO:** Agency Personnel Officers and Insurance Coordinators  
**FROM:** John J. Matthews, Director  
**SUBJECT:** State Group Health Insurance Program Redesign  
**DATE:** August 19, 2005

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For Plan Year 2006, participants in the State Group Insurance Program will have additional options for meeting their healthcare needs. In addition to the current PPO, HMO, and TRICARE Supplement offerings, two new options have been added. Available for 2006 will be a Health Investor PPO and a Health Investor HMO offering. These new designs satisfy the U.S. Treasury requirements for a high deductible health plan, thus making participation in a Health Savings Account (HSA) permissible.

The Health Investor PPO and HMO offerings will have reduced premiums when compared to the current PPO and HMO, with the same covered services. In return for the reduced premium, the enrollee assumes a greater share of the financial responsibility when healthcare is provided.

Active employees and non-Medicare eligible retirees and COBRA participants enrolling in the Health Investor plans may be eligible to enroll in an HSA. For active employees only, the State will make a monthly contribution of \$41.66 (Individual) or \$83.33 (Family) into the HSA, up to an annual contribution of \$500 or \$1000 respectively in 2006. No matching employee contribution is required in order to receive this employer contribution into one's Health Savings Account.

Money deposited into the HSA earns interest and is not forfeited at the end of the plan year. The account holder can utilize funds from the HSA to satisfy some or all of the increased financial responsibility associated with the Health Investor plans. In addition to the non-forfeiture provision, HSAs are also portable, meaning they remain with the account holder even after the employee leaves government service or the State Group Insurance Program.

You may email our Agency Services section at [bennynet@dms.state.fl.us](mailto:bennynet@dms.state.fl.us) or telephone 850-921-4545 or (Suncom 291-4545) if you have questions. (These contact points are for Agency Personnel Office use only and should not be distributed.)